

The following material is offered for disposal under auction on the following terms and conditions :-

Sr. No.	Lot Number	Description of material	Qty.
1	Lot - 1	Unserviceable Vibrosis Minivib T-15000 Equipment near the Transport Section.	One No. only





1. The material(s) offered for disposal under auction is on **"AS IS WHERE IS & WHATSOEVER IS BASIS"**, ex-godown in unpacked condition. **Taxes and duties** which may be levied by the Government will be **extra** as applicable (**presently @5%**).
2. **INSPECTION OF METERIAL/LOT AND BID SUBMISSION DATE:** The potential bidder may inspect the material/lot under disposal **on any working day between 10.00 a.m. and 5.30 p.m. from 03-03-2016 and upto 14.30 hrs. on 22-03-2016 excluding holidays** to satisfy themselves about the quantity, quality, and condition of the materials offered. No complaints whatsoever shall be entertained after the bid is submitted or before or after the materials are lifted as a result of successful auction. No request for samples or inspection after submission of the tender/bid shall be accepted. **The sealed bid should be submitted on or before 22-03-2016 till 15.00 hrs. and will be opened on same day at 15.30 hrs.**
3. **Place of submission of bid:** The duly filled in and signed and sealed bid in price bid format should be submitted to the following address: **Controller of Stores & Purchase, CSIR-NGRI, Uppal Road, Hyderabad-500 007, Telangana on or before 22-03-2016 upto 15.00 Hrs.**

4. **Place, date and time of opening of bid:** The bid shall be opened by Tender Opening Committee in presence of prospective bidder on **22-03-2016 at 15.30 Hrs. at Lobby Near SB Hall, 2nd Floor, Extension Building, CSIR-NGRI, Uppal Road, Hyderabad-500 007.**
5. **CURRENCY OF QUOTE FOR BIDDING:** Potential bidder(s) should quote clearly in INR per lot basis both in figure and word in enclosed price bidding format. **Unsigned bid shall not be accepted.**
6. **VALIDITY OF BIDDING:** The bid should be valid for **60 days** from the date of auction conducted.
7. **PAYMENT BY THE H1 SUCCESSFUL BIDDER:** The payment should be made along with applicable taxes within **30 days** by the successful bidder after the issue of award letter from our office.
8. **LIFTING OF DISPOSED OF MATERIALS BY H1 SUCCESSFUL BIDDER:** The materials will be allowed to be lifted only after the full payment of H1 successful bid value and taxes and realisation of the same to our / Govt. Account concerned. The materials will be allowed to be lifted within **10.00 a.m** and **5.30 p.m.** on any working day **within the 30 days from the date auction** provided that the full payment along with taxes & duty, if any, effected to us / tax authority concerned. No picking, choosing or sorting will be allowed in the premises for the disposed lots.
9. **GROUND RENT CHARGES:** In case of delay in lifting of the lot / material(s) by the H1 successful bidder after making the full payment of H1 bidding value along with taxes, the ground rent charges **@ 1% per week of H1 bid value** shall be charged with a limit of 2 weeks time. In case the delay is beyond 2 weeks, the seller will have the option to grant further extension in exceptional case depending upon the circumstance for such delay or **FORFEIT THE ENTIRE AMOUNT** paid towards the lot(s) at their sole discretion.

10. The person authorized by the purchaser shall be allowed to take the delivery of successfully sold out lot(s) as a result of e-auction.
- 11. The Institute / Director, CSIR-NGRI, Hyderabad reserves the right of withdrawing from sale of any material or lots at any stage without assigning any reasons thereof.**
12. DISPUTE: In case of any dispute regarding payment / delivery or any other matter relating to this e-auction, the decision of seller shall be final.
13. **ARBITRATION:** In the event of any dispute and/or difference arising between the purchaser / buyer and or their agent / seller as to the construction, interpretation and or execution of the contract and /or the respective rights and liabilities of the parties, such disputes and or differences shall be referred to the Sole Arbitration to the Head of Department. The provision of Indian Arbitration Act 1995 and the rules there under shall apply to such Arbitration. The award passed by such sole Arbitrator shall be final and shall conclusively bind all the parties.
14. **BLACK-LISTING:** The Seller and or e-auctioneer reserve the right to black list, debar any bidder / buyer due to any act of omission or commission or fraudulent acts indulged or caused to be indulged by such bidder / buyer in course of bidding process and / or execution or performance of any contracts which may be awarded to the bidder / buyer pursuant to the e-auction, however the seller or e-auctioneer shall be obliged to allow an opportunity of being heard to such bidder / buyer before any order of black listing / debarment could be passed. Any such order of black listing / debarment that may be passed by the seller or e-auctioneer shall be without prejudice to other right of auctions available to the seller.

PRICE BID FORMAT

S. No.	Description	Amount quoted in figures & in words
1.	Unserviceable Vibrosis Minivib T-15000 Equipment near the Transport Section. (Qty. One No. only).	
	Sales Tax Extra @5%	

NB: If any discrepancy found in the rate quoted in figures and in words, then the rate quoted in words shall be taken as final rate of bidding.

Signature/Date/Official seal of the Bidder

Complete Address of the bidder:

Tel No.

Mobile No.

e-mail:

PAN No. of the bidder:

TIN No. of the bidder:

Place:

Date: